



Paul Merchants Limited

An ISO 9001 : 2015 Certified Company CIN : L74900DL1984PLC018679
Corp. Office. : PML House, SCO 829-830, Sector 22-A, Chandigarh-160022
Ph. 0172-5041740, 5041757, 5041792 Fax : 0172-5041713
Regd. Office : DSM 335, 336, 337, 3rd Floor, DLF Tower, 15, Shivaji Marg,
Najafgarh Road, New Delhi-110015 Ph. : 011-47529460
www.paulmerchants.net info@paulmerchants.net

Corporate Relations Department,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

PML/CS/BSE/2024/260
Date: March 19, 2024

SUBJECT: - CLARIFICATION ON PRICE MOVEMENT

SCRIP CODE: - 539113

Respected Sir/Madam,

This is in reference to the Email communication dated 18-03-2024 received from the Stock Exchange on the captioned subject. In this regard, we most respectfully submit that we have been making due compliance with the requirements of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have been intimating all information that have a bearing on the operations/performance of the company which include all price sensitive information to the Stock Exchange. Recently, we have made following disclosures under Regulation 30:-

1. Vide our letter no. PML/BSE/BM/2024/228 dated February 13, 2024,
 - (i) Submission of Un-audited Consolidated and Standalone Financial Results of the Company along with Un-audited segment results for the Quarter and Nine months ended 31-12-2023.
 - (ii) Limited Review Reports issued by Statutory Auditors of the Company on the aforesaid Standalone and Consolidated Financial Results.
2. Vide our letter no. PML/BSE/BM/2024/229 dated February 13, 2024,
 - (i) Appointment of Mr. Nirmal Chand (DIN: 10041305) as Additional Director (Non-Executive independent Director)
 - (ii) Appointment of Mr. Bhupinder Singh (DIN: 02152722) as Additional Director (Non-Executive independent Director)
 - (iii) Appointment of Mr. Anoop Kumar Sharma (DIN: 02296633) as Additional Director (Non- Executive independent Director)
 - (iv) Approval of the Notice of Postal Ballot by the Board of Directors for seeking Shareholder's approval for appointment each of Mr. Nirmal Chand (DIN: 10041305), Mr. Bhupinder Singh (DIN: 02152722) and Mr. Anoop Kumar Sharma (DIN: 02296633) Sharma as Additional Directors (Non- Executive independent Directors)



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- (v) Completion of term of Mr. Dilbag Singh Sidhu (DIN: 05210193), Mr. Vigyan Arora (DIN: 00806647) and Mr. Ajay Arora (DIN: 00314161), Non-executive Independent Directors
 - (vi) Taking note of Resignation submitted by Mr. Jeewan Lal Negi (DIN: 09166359), Non-Executive Independent Director by the Board of Directors.
3. Vide our letter no. PML/BSE/BM/2024/230 dated February 14, 2024, a copy of Newspaper publication of Un-audited Financial Results (Standalone and Consolidated) for the quarter & nine months ended on 31.12.2023.
 4. Vide our letter no. PML/BSE/BM/2024/233 dated February 14, 2024, disclosure in respect of dispatch of the Postal Ballot Notice to the shareholders of the Company.
 5. Vide our letter no. PML/BSE/BM/2024/235 dated February 15, 2024, Newspaper publication in respect of the Notice of Postal Ballot through E-voting.
 6. Vide our letter no. PML/BSE/BM/2024/237 dated February 16, 2024, Issuance of Securities by Wholly Owned Subsidiary of The Company, Paul Merchants Finance Private Limited.
 7. Vide our letter no. PML/BSE/BM/2024/243 dated February 29, 2024, Receipt of Show Cause Notice from the Directorate of Enforcement, Ministry of Finance, Government of India, Chandigarh under the provisions of Foreign Exchange Management Act (FEMA), 1999.
 8. Vide our letter no. PML/BSE/BM/2024/254 dated March 16, 2024, Proceeding/Result of the Postal Ballot through E-voting held from February 15, 2024 to March 15, 2024.

In the coming days, we shall be submitting the intimation regarding the date of Board Meeting to consider and approve the Audited financial results for the quarter and financial year ended 31st March, 2024 and the same shall be followed by submission of the Audited financial results for the quarter and financial year ended 31st March, 2024 and the results shall also be published in the Newspapers. As such, you will appreciate that we are duly complaint with all Listing Regulations and in future also, we shall keep the Exchange updated about all important announcements. As such, the movement in price of the Share of the Company is beyond the control of the Company and its Management and is completely determined by the market forces.



PAUL MERCHANTS

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We hope that you will find our above submissions to be in order.

Thanking You.

For **PAUL MERCHANTS LIMITED**

HARDAM SINGH
COMPANY SECRETARY CUM COMPLIANCE OFFICER
FCS 5046